

STOCK REPURCHASE AGREEMENT

It is hereby agreed and understood this ____ day of _____ 2019 by and between _____ (Seller) and Norsam Technologies, Inc. (Buyer), as follows:

WHEREAS, Seller currently owns _____ shares of Norsam Technologies, Inc. as evidenced by Norsam's stock certificate number ____ in the amount of _____ shares and stock certificate number ____ in the amount of _____ shares, and,

WHEREAS, Seller desires to resell said ____ shares back to Buyer, and,

WHEREAS, Buyer desires to repurchase said ____ shares from Seller.

NOW THEREFORE IT IS AGREED AS FOLLOWS:

1. Seller hereby sells, and Buyer hereby purchases, the _____ shares. The purchase price shall be ten cents per share (\$.10) for a total of \$_____. 2. Upon receipt of the original certificates properly endorsed by Seller on the reverse side of the certificate, or upon receipt of an affidavit of lost stock certificate, Buyer will mail a check in the amount of \$_____. to Seller. The original certificate(s), or affidavit of lost stock certificate, shall be mailed to P.O. Box 31279, Santa Fe, NM 87594.

ACCEPTED AND AGREED:

Seller:

Buyer: Norsam Technologies, Inc.

By:

By: John Bishop, President

By: